

**MYANMAR**  
**SCHEDULE OF SPECIFIC COMMITMENTS FOR FINANCIAL SERVICES UNDER AFAS**

Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

<b>Sector or Subsector</b>	<b>Limitations on Market Access</b>	<b>Limitations on National Treatment</b>	<b>Additional Commitments</b>
<b>A. All insurance and insurance related services</b>			
Average and loss adjustment services (CPC 81403)	1) None 2) None 3) None 4) Only senior managerial personnel, specialists and technical assistants with the approval of the Insurance Supervisory Board	1) None 2) None 3) None 4) None	

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Actuarial Services	1) None  2) Unbound  3) None  4) None	1) According to the existing laws & regulations and subject to the permission of Myanmar Insurance  2) Unbound  3) According to the existing laws & regulations and subject to the permission of Myanmar Insurance  4) According to the existing laws & regulations and subject to the permission of Myanmar Insurance	
<b>B. Banking and Other Financial Services</b>			
Financial Services Sector (CPC 811) Banking Sector  Foreign bank's representative offices services	1) Unbound <sup>1/</sup> 2) Unbound  3) Foreign banks are allowed to open their representative offices in Myanmar <sup>2/</sup>	1) Unbound  2) Unbound  3) Unbound	

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	4) Unbound	4) Unbound	
Guarantee and Commitments (CPC 81199) (*NS)	<p>1) Unbound</p> <p>2) None</p> <p>3) Approval from the Central Bank of Myanmar is required and subject to existing domestic laws.</p> <p>According to the Union of Myanmar Foreign Investment Law (1988) and Myanmar Companies Act (1914), commercial presence of foreign service suppliers and/or providers is permitted with the recommendation of concerned Ministry.</p> <p>According to Myanmar Companies Act Section 5 and Section 17(A), Representative Office/Branch of foreign bank can be established obtaining prior sanction of the Central Bank.</p> <p>4) Presence of natural persons is allowed temporarily if there is a commercial presence, and subject to the approval from the Central Bank of</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) Approval from the Central Bank of Myanmar is required and subject to existing domestic laws.</p> <p>According to the Union of Myanmar Foreign Investment Law (1988) and Myanmar Companies Act (1914) commercial presence of foreign service suppliers and/or providers is permitted with the recommendation of concerned Ministry.</p> <p>According to Myanmar Companies Act Section 5 and Section 17(A), Representative Office/ Branch of foreign bank can be established obtaining prior sanction of the Central Bank.</p> <p>4) Presence of natural persons is allowed temporarily if there is a commercial presence, and subject to the approval from the Central Bank of</p>	

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	Myanmar according to existing domestic laws.	Myanmar according to existing domestic laws.	
Provision of financial information, and financial data processing and related software by suppliers of other financial services (CPC 8131)	1) Unbound 2) None 3) Approval from the Central Bank of Myanmar is required and subject to existing domestic laws 4) Presence of natural person is allowed temporarily if there is a commercial presence, and subject to the approval from the Central Bank of Myanmar according to existing domestic laws	1) Unbound 2) None 3) Approval from the Central Bank of Myanmar is required and subject to existing domestic laws 4) Presence of natural person is allowed temporarily if there is a commercial presence, and subject to the approval from the Central Bank of Myanmar according to existing domestic laws	