



THE SECOND AEM-RUSSIA CONSULTATIONS
21 August 2013, Bandar Seri Begawan, Brunei Darussalam

JOINT MEDIA STATEMENT

1. The Second AEM-Russia Consultations were held on 21 August 2013 in Bandar Seri Begawan, Brunei Darussalam. The Consultations were co-chaired by The Hon. Pehin Dato Lim Jock Seng, Second Minister for Foreign Affairs and Trade, Brunei Darussalam and H.E. Alexey V. Ulyukaev, Minister of Economic Development of the Russian Federation.
2. The Ministers noted the trade and investment performance between ASEAN and Russia from 2011 to 2012 and were pleased with the 30% growth registered in 2012, i.e. from US\$ 14.0 billion in 2011 to US\$ 18.2 billion in 2012. The Ministers were particularly pleased with the dramatic increase in ASEAN's exports to Russia, reaching US\$ 4.9 billion in 2012 or an 80.9% growth from 2011. ASEAN's imports from Russia also grew by 17.9% totalling US\$ 13.3 billion in 2012. In 2012, Russia's direct investment flows into ASEAN only reached US\$ 0.1 billion. The Ministers viewed that these investment flows have been modest given the vast potentials there are in both regions.
3. The Ministers underscored the opportunities for deepening economic ties and reiterated their commitment to further building the trade and investment relationship between ASEAN and Russia. The Ministers endorsed the ASEAN-Russia Trade and Investment Cooperation Work Programme, confident that this, together with the ASEAN-Russia Trade and Investment Cooperation Roadmap which they endorsed in 2012, would catalyse the expansion of ASEAN-Russia economic relations. These areas include trade and investment facilitation and liberalisation, energy, logistics chain development, human resources development, tourism, SME development, innovation and modernisation and intellectual property creation, and business dialogue. The Ministers tasked Senior Officials to look into the possibility of expanding the scope of the ASEAN-Russia Joint Experts Group, which was originally established to draft the ASEAN-Russia Trade and Investment Cooperation Roadmap, or to establish an Implementing Committee to coordinate and monitor the implementation of both the Roadmap and the Work Programme.
4. The Ministers recalled the Comprehensive Programme of Action to Promote Cooperation between ASEAN and the Russian Federation (2005-2015), adopted in Kuala Lumpur, Malaysia in 2005, and noted that it might be timely to start discussions on the post-2015 activities to enhance ASEAN-Russia trade relations.

LIST OF MINISTERS

1. **The Hon. Pehin Dato Lim Jock Seng**, Second Minister, Ministry of Foreign Affairs and Trade, Brunei Darussalam
2. **H.E. Cham Prasidh**, Senior Minister and Minister of Commerce, Cambodia
3. **H.E. Bayu Krisnamurthi**, Vice Minister of Trade, Indonesia
4. **H.E. Nam Viyaketh**, Minister of Industry and Commerce, Lao PDR
5. **H.E. Dato' Sri Mustapa Mohamed**, Minister of International Trade and Industry, Malaysia
6. **H.E. Kan Zaw**, Union Minister for National Planning and Economic Development, Myanmar
7. **H.E. Gregory L. Domingo**, Secretary of Trade and Industry, the Philippines
8. **H.E. Alexey V. Ulyukaev**, Minister of Economic Development, the Russian Federation
9. **H.E. Lim Hng Kiang**, Minister for Trade and Industry, Singapore
10. **H.E. Niwattumrong Boonsongpaisan**, Minister of Commerce, Thailand
11. **H.E. Vu Huy Hoang**, Minister of Industry and Trade, Viet Nam
12. **H.E. Le Luong Minh**, Secretary-General of ASEAN