



**THE FIFTH CLMV ECONOMIC MINISTERS' MEETING
19 AUGUST 2013, BRUNEI DARUSSALAM**

JOINT MEDIA STATEMENT

1. The Fifth Cambodia-Lao PDR-Myanmar-Viet Nam (CLMV) Economic Ministers' Meeting (EMM) was held in Brunei Darussalam on 19 August 2013. The Meeting was chaired by H.E. Dr. Kan Zaw, Union Minister of National Planning and Economic Development, Myanmar.
2. The Ministers emphasized the importance of the integration of CLMV countries into ASEAN to sustain economic growth. The Ministers also recognized the contribution of the CLMV Action Plan to the implementation of agreed measures in the AEC Blueprint as ASEAN works towards establishing an ASEAN Community by 2015.
3. The Ministers noted that during the 6th CLMV Summit held in Vientiane, Lao PDR in March 2013, the CLMV Leaders endorsed the report of the progress made in advancing economic cooperation in CLMV countries through the CLMV Action Plans.
4. The Ministers also noted that the implementation of the CLMV Action Plan for 2013 is on track, with six out of fourteen completed activities and the rest in various stages of implementation. They thanked the ASEAN Secretariat for its efforts in mobilising resources for some of the projects under the Action Plan.
5. Activities under the CLMV Action Plans under the CLMV Economic Ministers' Meeting process provide ways for CLMV countries to continue working together towards greater economic development, building human resources capacity, and enhancing coordination mechanisms to address priority sectors and align with ASEAN goals. These are supportive of the continuous development of CLMV's economies. CLMV's nominal GDP in 2012 has increased by 5.5% from the previous year to US\$ 219.5 billion, which accounts for 9.5% of ASEAN's nominal GDP. The Ministers also noted that foreign direct investment to CLMV countries reached US\$ 10.2 billion in 2012, which accounts for 9.5% of total foreign direct investments into ASEAN.
6. The Ministers endorsed the CLMV Action Plan 2014 which includes 20 priority activities on Economic, Trade, Human Resource Development and Coordination Mechanism. Priority activities under the first two categories are mostly self-funded by the CLMV countries with some counterpart support

from various partners. Under the Coordination Mechanism, specific project proposals which can be taken up with relevant ASEAN sectoral bodies, ASEAN's Dialogue Partners and external parties, and implementation partners such as regional think-tanks were also endorsed. These projects cover a range of topics to support the integration of CLMV into ASEAN such as training and studies to support CLMV's SMEs, Intellectual Property Rights, e-commerce, trade facilitation, among others. The Ministers also agreed to include additional activities, as the need arises, which would help to contribute to the promotion of equitable economic development of CLMV countries.

7. The Ministers noted the progress as well as challenges in implementing the CLMV Action Plans. They encouraged the full implementation of the CLMV Action Plan 2013 and tasked the CLMV Senior Economic Officials to ensure timely implementation of the remaining activities by the end of the year. Furthermore, the Ministers tasked the CLMV Senior Economic Officials to seek more concrete ways to better engage ASEAN's Dialogue Partners, external parties, ASEAN-6 countries, and other subregional cooperation arrangements in the Mekong to ensure the efficient implementation of the CLMV Action Plans.

List of Ministers and Head of Delegations

1. H.E. Cham Prasidh, Senior Minister and Minister of Commerce, Cambodia
2. H.E. Dr. Nam Viyaketh, Minister of Industry and Commerce, Lao PDR
3. H.E. Dr. Kan Zaw, Union Minister of National Planning and Economic Development, Myanmar
4. H.E. Nguyen Cam Tu, Deputy Minister of Industry and Trade, Viet Nam
5. H.E. Le Luong Minh, Secretary-General, ASEAN